



Dear Student,

You are receiving this letter from Wellfleet New York Insurance Company (WNYIC) because you or you and your dependents have prescription drug coverage and health insurance coverage through WNYIC. If you or your dependents are eligible for Medicare Prescription Drug Program (Medicare Part D), the open enrollment begins on October 15, 2025, and ends on December 7, 2025. The prescription drug coverage you have through WNYIC's health coverage is considered Creditable Coverage. This is a required announcement and can be disregarded if it does not apply to you.

### **Important Creditable Coverage Notice from Wellfleet New York Insurance Company About Your Prescription Drug Coverage and Medicare**

Please read this notice carefully, keep it where you can find it and share it with any eligible dependents covered by the plan. This notice has information about your current prescription drug coverage with WNYIC and about your options under Medicare's prescription drug coverage. This information can help you decide whether or not you want to join a Medicare drug plan. If you are considering joining, you should compare your current coverage, including which drugs are covered at what cost, with the coverage and costs of the plans offering Medicare prescription drug coverage in your area. Information about where you can get help to make decisions about your prescription drug coverage is at the end of this notice.

There are two important things you need to know about your current coverage and Medicare's prescription drug coverage:

1. Medicare prescription drug coverage became available in 2006 to everyone with Medicare. You can get this coverage if you join a Medicare Prescription Drug Plan or join a Medicare Advantage Plan (like an HMO or PPO) that offers prescription drug coverage. All Medicare drug plans provide at least a standard level of coverage set by Medicare. Some plans may also offer more coverage for a higher monthly premium.

**2. WNYIC has determined that the prescription drug coverage offered by WNYIC Health Plan is, on average for all plan participants, expected to pay out as much as standard Medicare prescription drug coverage pays and is therefore considered Creditable Coverage. Because your existing coverage is Creditable Coverage, you can keep this coverage and not pay a higher premium (a penalty) if you later decide to join a Medicare drug plan.**

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## **When Can You Join A Medicare Drug Plan?**

You can join a Medicare drug plan when you first become eligible for Medicare and each year from October 15th to December 7th. However, if you lose your current creditable prescription drug coverage, through no fault of your own, you will also be eligible for a two (2) month Special Enrollment Period (SEP) to join a Medicare drug plan.

## **What Happens To Your Current Coverage If You Decide to Join A Medicare Drug Plan?**

If you decide to join a Medicare drug plan, your current WNYIC coverage will not be affected. You have the following options under the WNYIC Health Plan:

- a. You can keep your existing WNYIC health and prescription coverage and choose not to join a Medicare prescription drug plan.
- b. You can keep WNYIC health and prescription coverage if you choose to elect part D and this plan will coordinate with Part D coverage. However, you may NOT drop your WNYIC prescription drug coverage and only keep your WNYIC health coverage.
- c. You can join a Medicare prescription drug plan and drop your WNYIC health and prescription drug coverage. If you do decide to join a Medicare drug plan and drop your current WNYIC coverage, be aware that you and your dependents will not be able to get this coverage back.

## **When Will You Pay A Higher Premium (Penalty) To Join A Medicare Drug Plan?**

You should also know that if you drop or lose your current coverage with WNYIC and don't join a Medicare drug plan within 63 continuous days after your current coverage ends, you may pay a higher premium (a penalty) to join a Medicare drug plan later.

If you go 63 continuous days or longer without creditable prescription drug coverage, your monthly premium may go up by at least 1% of the Medicare base beneficiary premium per month for every month that you did not have that coverage. For example, if you go nineteen months without creditable coverage, your premium may consistently be at least 19% higher than the Medicare base beneficiary premium. You may have to pay this higher premium (a penalty) as long as you have Medicare prescription drug coverage. In addition, you may have to wait until the following October to join.

## **For More Information About This Notice Or Your Current Prescription Drug Coverage...**

Contact the person listed below for further information; you may also call (877) 657-5030 for further information.

NOTE: You'll get this notice each year. You will also get it before the next period you can join a Medicare drug plan, and if this coverage through WNYIC changes. You also may request a copy of this notice at any time.

## **For More Information About Your Options Under Medicare Prescription Drug Coverage...**

More detailed information about Medicare plans that offer prescription drug coverage is in the "Medicare & You" handbook. You'll get a copy of the handbook in the mail every year from Medicare. You may also be contacted directly by Medicare drug plans.

For more information about Medicare prescription drug coverage:

- Visit [www.medicare.gov](http://www.medicare.gov)
- Call your State Health Insurance Assistance Program (see the inside back cover of your copy of the "Medicare & You" handbook for their telephone number) for personalized help
- Call 1-800-MEDICARE (1-800-633-4227). TTY users should call 1-877-486-2048.

If you have limited income and resources, extra help paying for Medicare prescription drug coverage is available. For information about this extra help, visit Social Security on the web at [www.socialsecurity.gov](http://www.socialsecurity.gov), or call them at 1-800-772-1213 (TTY 1-800-325-0778).

**Remember: Keep this Creditable Coverage notice. If you decide to join one of the Medicare drug plans, you may be required to provide a copy of this notice when you join to show whether or not you have maintained creditable coverage and, therefore, whether or not you are required to pay a higher premium (a penalty).**

Date:

Name of Sender: Wellfleet New York Insurance Company

Contact: Wellfleet Customer Service

Address: P. O. Box 15369, Springfield, MA 01115

Phone Number: (877) 657-5030